

PRESS RELEASE

Fondo Italiano targets sustainability for value creation

Published the Sustainability Report 2019

A+ Rating for Strategy, Governance and Direct Investments by UN PRI

21% reduction in tCo2e emissions and 30% reduction in energy consumption

Milan, October 23rd 2020 - The Board of Directors of Fondo Italiano d'Investimento SGR ("FII SGR" or "Fondo Italiano") has met today, chaired by **Andrea Montanino** and led by CEO **Antonio Pace**.

During the meeting, the second **Sustainability Report** was presented, dedicated to summarizing Fondo Italiano's approach towards economic, environmental and social sustainability. The Report highlights how the implementation of the policies adopted for the management of internal operations and investment portfolio is in line with the United Nations Sustainable Development Goals (SDGs).

"The growing attention to sustainability, also confirmed by the guidelines for the European Recovery Plan, is one of the founding pillars of the post-pandemic growth model and Fondo Italiano intends to be a leading player," said **Andrea Montanino, Chairman of Fondo Italiano d'Investimento SGR**.

"Sustainability is among the key objectives of our recently presented Industrial Plan "Forward 2023". We intend to continue strengthening the sense of responsibility towards our country and towards the excellent Italian companies that has been driving us in the last 10 years", affirmed **Antonio Pace, CEO of Fondo Italiano d'Investimento SGR**.

The Report highlights the main results achieved by FII SGR during 2019 in terms of sustainability:

- **21% reduction in tCO2e emissions and 30% reduction in energy consumption (GJ) per SGR employee;**
- **a female presence of 45% on the Board of Directors and 40% among SGR employees;**
- **support for the employment of small and medium-sized Italian companies, with an annual increase of over 5,000 employees in the approximately 500 companies in which Fondo Italiano has invested directly and indirectly and which achieve a total turnover of approximately €27 billion;**
- **the adoption by more than 50% of third party Asset Managers of a Responsible Investment Policy, which has increased significantly compared to the previous year also thanks to the action of Fondo Italiano.**



The Report also describes the main initiatives implemented by FII SGR and its portfolio companies in support of the Italian community. Among these, we can mention, the contribution offered by FII together with its employees and stakeholder to tackle the Covid-19 emergency, supporting the purchase of equipment for Rho Hospital and Sacco Hospital. Among the virtuous cases, we also note the development, by **SECO SpA**, a leading Italian company backed by Fondo Italiano Tecnologia e Crescita – FITEC, together with IBD Srl, of the **innovative non-invasive portable pulmonary ventilator "Biorespira"**.

Finally, FII SGR obtained an important recognition from the **UN PRI** organization, for the responsible investment policy adopted, receiving the highest **A+ score in Strategy, Governance and Direct Investments** and an **A score in Indirect Investments**. UN PRI is an international institution promoted by the United Nations in order to promote sustainable and responsible investment among institutional investors.

Fondo Italiano [Sustainability Report 2019](#) is available in full version on Fondo Italiano website.

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Fondo Italiano d'Investimento SGR

Founded in 2010 on the initiative of the Italian Ministry of Economy and Finance (MEF), Fondo Italiano d'Investimento SGR ("Fondo Italiano" or "FII SGR") is 68% participated by **CDP Equity** and for the remaining portion by **Intesa Sanpaolo, Unicredit, Abi** and **Confindustria**. The main goal of Fondo Italiano is to favor the growth of the Italian economy by managing closed-ended funds. The funds managed by FII SGR are aimed at conveying patient capital to Italian companies of excellence with a return on investment in line with international benchmarks.

To date, FII SGR manages a total of 10 closed-ended investment funds reserved to qualified investors, with Assets Under Management in excess of 3 billion euros and operates both through direct investments and fund of funds' activity.

FII SGR considers sustainability a fundamental value and is committed to integrating environmental, social and governance (ESG) criteria into its investment activities.

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