



PRESS RELEASE

Fondo Italiano d'Investimento SGR intensifies its fundraising activities

Milan, 13th July 2020 – The Board of Directors of Fondo Italiano d'Investimento SGR, chaired by **Andrea Montanino** and led by the CEO **Antonio Pace**, met last Friday 10th July.

During the meeting, updates were provided on FII SGR's activities, with reference to both those of funds of funds and direct investments.

In particular, with reference to funds of funds, the CEO mentioned that, within the project “**Progetto Economia Reale**”, promoted by Fondo Italiano together with Cassa Depositi e Prestiti and Assofondipensione, the relations with pension funds did intensify, and selected funds did express their interest in subscribing **FOF Private Equity Italia** and **FOF Private Debt Italia** during the third quarter of the year. Specifically, this project aims at channeling significant resources from domestic pension funds towards the Italian industrial system, with particular reference to Small and Medium Enterprises. The Project can currently rely on the € 550 million commitment by CDP, allocated on FOF Private Equity Italia and FOF Private Debt Italia.

With reference to the activity of direct funds, a number of technical amendments to the regulations of **Fondo Italiano Consolidamento e Crescita - FICC**, **Fondo Italiano Tecnologia e Crescita - FITEC** and **FII Tech Growth Lazio** were approved. As for FITEC's activity, there was the recent re-branding of one of the companies in the portfolio, Supermercato24. The company, today the first e-grocer in Italy, combined the brands in the different countries and adopted the new brand Everli, as one of the first steps for its ambitious plans for international expansion. The development plan, supported by FII SGR, confirms Fondo Italiano d'Investimento's role as a catalyst of growth for Italian technological excellences.

With regards to direct investment funds, updates were provided on the fundraising activity, that continues to be particularly active.

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Fondo Italiano d'Investimento SGR

Fondo Italiano d'Investimento SGR (“Fondo Italiano” or “FII SGR”) was created in 2010 on the initiative of the Italian Ministry of Economy and Finance (MEF) and its shareholders include CDP Equity, Intesa Sanpaolo, Unicredit, Abi and Confindustria. The main goal of Fondo Italiano is to favor the growth of the Italian economy by managing closed-ended funds. The funds managed by FII SGR are aimed at



conveying patient capital to Italian companies of excellence with a return on investment in line with international benchmarks.

To date, FII SGR manages a total of 10 closed-ended investment funds reserved to qualified investors, with Assets Under Management in excess of 3 billion euros and operates both through direct investments and fund of funds' activity.

FII SGR considers sustainability a fundamental value and is committed to integrating environmental, social and governance (ESG) criteria into its investment activities.

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