

PRESS RELEASE

FII Tech Growth surpasses Euro 110 million in its second closing and launches a parallel fund, FII Tech Growth Lazio

Milan, 5 November 2019 – FII Tech Growth, fund managed by Fondo Italiano d'Investimento SGR and backed by CDP (Cassa Depositi e Prestiti), launches a new parallel fund named “FII Tech Growth Lazio”, with a capital commitment from Lazio Venture, fund of funds managed by Lazio Innova, the regional development agency controlled by the Lazio, with the participation of Rome’s Chamber of Commerce.

The fund, promoted by the Lazio region and financed with European structural funds, will invest in growth capital for companies with strong technological potential based in Lazio, with characteristics coherent with investment strategy of FII Tech Growth. In fact, investments of the parallel fund will have as co-investor the principal fund FII Tech Growth and will be selected and managed by the same fund management team. The investment opportunity in the Lazio Region is particularly attractive for FII Tech Growth, as its potential is large and currently only partially exploited, due to the limited local presence of investors specialized in the technological field. Therefore, in order to catch this opportunity, FII Tech Growth will enhance its presence in Rome.

At the same time, the principal fund FII Tech Growth announces its second closing thanks to a new commitment from CDP – which has subscribed 25 Mln Euros in addition to 50 Mln already invested in the first closing – and Cassa Forense, reaching a total commitment of more than 110 Mln Euros which will be invested in growth capital for small and medium-sized tech enterprises.

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FII Tech Growth

FII Tech Growth, promoted by Cassa Depositi e Prestiti with a target commitment of 150 Mln Euros, is the first Italian private equity tech fund entirely dedicated to growth equity investments in small and medium-sized technology-based Italian enterprises with an approximate turnover between 5 and 70 Mln Euros, that wish to undertake growth and innovation processes. The investments are addressed towards companies already backed by venture capital funds, like Supermercato24 and BeMyEye, or owned by strong entrepreneurs, like SECO and Healthcare Group. The Fund, managed by Fondo Italiano d'Investimento SGR, held its first closing in September 2017 with Cassa Depositi e Prestiti as cornerstone investor. Fondo Italiano d'Investimento SGR currently manages 7 closed-end funds, reserved to qualified investors, for a total of about 2,3 Bn Euros of Assets Under Management.

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