



PRESS RELEASE

Fondo Italiano d'Investimento SGR approves the financial statements of its funds as of 31 December 2021

**390 million Euros raised
12 new investments approved
380 million Euros of resources mobilized**

Milan, March 1st, 2022 – The Board of Directors of Fondo Italiano d'Investimento SGR (“FII SGR” or “Fondo Italiano”), chaired by **Andrea Montanino** and led by the CEO **Antonio Pace**, met yesterday.

During the meeting, FY2021 financial statements of the funds managed by FII SGR were approved, showing a significant growth compared to the previous years.

2021 was **one of the best years for Fondo Italiano since its inception**, for **fundraising**, which stands at approximately **390 million Euros** (87% attributable to third parties market operators), for **capital invested**, with resolutions in excess of **380 million Euros**, and for the overall results of the SGR, reaching **21.8 million Euros** revenues and **2.5 billion Euros assets under management**.

With reference to the **twelve investments approved**, **three** were **direct investments** (in addition to twelve add-on operations) and **nine** were **indirect investments** within the activity of the Funds of Funds division. Specifically, during 2021 Fondo Italiano Tecnologia e Crescita - FITEC fund completed the investments in **Inxpect**, a leading company in radar sensors for robotics and industrial safety applications, and in **Apparound**, a leading software company in the segment of CPQ (Configure, Price and Quote) applications. Fondo Italiano Consolidamento e Crescita - FICC fund acquires a majority stake in **Mecaer Aviation Group**, a leading Italian company in the aerospace, representing a first step of a consolidation project within the aeronautical equipment sector in Italy. The US private equity fund Stellex Capital Management entered the transaction together with FICC. With reference to the Funds of Funds 2021 activity, Fondo Italiano d'Investimento approved **five** subscriptions of **private equity funds** and **four** of **private debt funds**.

With regard to the valuation of direct and indirect investments, **all the portfolios under management showed an increase in fair market value** compared to June 30.

Lastly, the team of Fondo Italiano was strengthened with the addition of **13 new resources**.

At the end of 2021, the activities of Fondo Italiano involved **more than 330 companies**, with a total turnover in excess of **38 billion Euros** and **more than 188 thousand employees**.



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Fondo Italiano d'Investimento SGR

Fondo Italiano d'Investimento SGR ("Fondo Italiano" or "FII SGR") was created in 2010 on the initiative of the Italian Ministry of Economy and Finance (MEF) and its shareholders include **CDP Equity, Intesa Sanpaolo, UniCredit, ABI** and **Confindustria**. The main goal of Fondo Italiano is to favor the growth of the Italian economy by managing closed-ended funds. The funds managed by FII SGR are aimed at conveying patient capital to Italian companies of excellence with a return on investment in line with international benchmarks.

To date, FII SGR manages a total of 13 closed-ended alternative investment funds reserved to qualified investors, with Assets Under Management target in excess of €3.0 billion and operates both through direct investments and fund of funds' activity.

FII SGR considers sustainability a fundamental value and is committed to integrating environmental, social and governance (ESG) criteria into its investment activities.

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