

PRESS RELEASE

Fondo Italiano strengthens its commitment to support Italian real economy and Italian excellences

Milan, April 8, 2022 – The Board of Directors of Fondo Italiano d'Investimento SGR ("FII SGR" or "Fondo Italiano"), chaired by **Andrea Montanino** and led by the CEO **Antonio Pace**, met today.

During the meeting, the BoD approved a **new capital increase** in **Gruppo Florence**, the first integrated production hub in Italy at the service of luxury fashion, participated by Fondo Italiano Consolidamento e Crescita – FICC, to continue supporting its growth process. Since FICC's investment, which took place in November 2020 through the aggregation of the first three companies, the Group has been able to strengthen its role as the first Italian industrial hub in the luxury clothing sector, aggregating ten companies for a 2021 consolidated turnover of approximately €150 million. The injection of new capitals is aimed at pursuing further M&A activities with the objective of completing the products offering of Gruppo Florence, thus strengthening one of the most important supply chains of Made in Italy.

As part of the fund of funds activity, two new investments were approved that will contribute to the further development of the private capital market and of management companies with multi-strategy platforms and significant size: one in the private equity fund **Algebris Green Transition Fund**, managed by **Algebris Investments Limited**, dedicated to fostering the energy transition process in Italy, and the other in the private debt fund **Green Arrow Private Debt II**, managed by **Green Arrow Capital SGR**. Thanks to these two new commitments, the total commitments approved for the funds of funds currently in the investment phase rise to over **€440 million**, for the **13 investments** in **private equity** and almost **€250 million**, for the **7 investments** in **private debt**.

These two funds, together with those already part of the funds of funds' portfolios, all share a **strong focus on ESG issues and sustainable investments**, in line with the Responsible Finance Policy adopted by Fondo Italiano d'Investimento.

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Fondo Italiano d'Investimento SGR

Fondo Italiano d'Investimento SGR ("Fondo Italiano" or "FII SGR") was created in 2010 on the initiative of the Italian Ministry of Economy and Finance (MEF) and its shareholders include **CDP Equity, Intesa Sanpaolo, UniCredit, Fondazione ENPAM, Fondazione ENPAIA, ABI, Banco**



BPM and **BPER Banca**. The main goal of Fondo Italiano is to favor the growth of the Italian economy by managing closed-ended funds. The funds managed by FII SGR are aimed at conveying patient capital to Italian companies of excellence with a return on investment in line with international benchmarks.

To date, FII SGR manages a total of 13 closed-ended alternative investment funds reserved to qualified investors, with Assets Under Management target in excess of €3.0 billions and operates both through direct investments and fund of funds' activity.

FII SGR considers sustainability a fundamental value and is committed to integrating environmental, social and governance (ESG) criteria into its investment activities.

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