

PRESS RELEASE

The BoD of Fondo Italiano d'Investimento strengthens the activity of Fondo Italiano di Minoranze per la Crescita (FIMiC) to support the growth plans of Italian excellences

Presented the 3rd Sustainability Report which represents the SGR's commitment to supporting the sustainable development of Italy

Milan, October 6th, 2021 – The Board of Directors of Fondo Italiano d'Investimento SGR ("FII SGR" or "Fondo Italiano") met today, chaired by **Andrea Montanino** and led by the CEO **Antonio Pace**.

During the meeting, the Board of Directors approved a number of regulatory changes aimed at strengthening the activity of the **Fondo Italiano di Minoranze per la Crescita ("FIMiC")**, which is preparing to launch its fundraising activities and put in place an important action to support Italian excellences.

The initiative, which aims to catalyze the interest of the main Italian institutional investors, is dedicated to minority investments, which will take place mainly in capital increase in order to support growth programs of small and medium-sized Italian companies of excellence. Furthermore, a particularly innovative long-term incentive scheme for managers is envisaged, based not only on financial returns, but also on environmental, social and economic impact objectives.

The focus of the investments is aimed at companies with turnover indicatively between 20 and 250 million euros, solid capitalization, good profitability and ambitious growth plans.

FIMiC will be managed by an independent team of professionals led by **Luca Ravano, appointed Senior Partner of FII**, who in over twenty years of experience in the private equity sector has distinguished himself in the segment of investment in small and medium-sized Italian companies. Mr. Ravano co-founded in 2010 Mast Capital Partners and Winch Italia SICAF, the Italian platform of Edmond de Rothschild Investment Partners (now Andera Partners), and previously started and managed for years Aletti's investment programs in Italian SMEs.

During the meeting, the Third Sustainability Report was presented, aimed at summarizing the approach of Fondo Italiano towards economic, environmental and social sustainability and its pursuit of the United Nations Sustainable Development Goals ("SDGs"). Some of the main results are highlighted:



- **Employment support:** +7,000 people employed by FII portfolio companies (invested in through direct funds and funds of funds) and their supply chains; increase of employees in the SGR workforce equal to 14%, with a female presence equal to 42%.
- **Training:** increase in the number of training hours provided to employees (+167%) thanks also to the continuation of the FII Global Academy program.
- **ESG culture:** adoption by more than 70% of third party Asset Managers, invested in through funds of funds, of a Responsible Investment Policy, significantly increased compared to the previous year also thanks to the action of Fondo Italiano.

Finally, the initiatives implemented by Fondo Italiano d'Investimento include:

- **Forestami** (an initiative promoted by the Municipality of Milan together with other institutions), consisting in the planting and maintenance, for the next 5 years, of a tree for every employee, to contribute to urban forestation and the construction of a Metropolitan Park in the Milan area.
- **L'Arte del Fare**, a cultural project in support of art promoted by FII, which currently concerns the restoration of drawing 843r of Leonardo's Codex Atlanticus, kept at the Veneranda Biblioteca Ambrosiana in Milan.

The full version of Fondo Italiano's Sustainability Report 2020 is available on the SGR website (www.fondoitaliano.it) in the area dedicated to sustainability.

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Fondo Italiano d'Investimento SGR

Fondo Italiano d'Investimento SGR ("Fondo Italiano" or "FII SGR") was created in 2010 on the initiative of the Italian Ministry of Economy and Finance (MEF) and its shareholders include **CDP Equity, Intesa Sanpaolo, UniCredit, ABI and Confindustria**. The main goal of Fondo Italiano is to favor the growth of the Italian economy by managing closed-ended funds. The funds managed by FII SGR are aimed at conveying patient capital to Italian companies of excellence with a return on investment in line with international benchmarks.

To date, FII SGR manages a total of 10 closed-ended alternative investment funds reserved to qualified investors, with Assets Under Management target in excess of €3.5 billion and operates both through direct investments and fund of funds' activity.

FII SGR considers sustainability a fundamental value and is committed to integrating environmental, social and governance (ESG) criteria into its investment activities.

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