

## **PRESS RELEASE**

## New subscriptions for Fondo Italiano Consolidamento e Crescita – FICC and approved the extension of the investment period

*Milan, February 1st, 2021* – The Board of Directors of Fondo Italiano d'Investimento SGR ("FII SGR" or "Fondo Italiano"), chaired by **Andrea Montanino** and led by the CEO **Antonio Pace**, met on January 29<sup>th</sup>.

During the meeting, the Board of Directors was informed of the investment by a leading pension fund in Fondo Italiano Consolidamento e Crescita – FICC, the fund with a consolidation and build-up strategy in sectors of excellence of the Italian economy. The FICC fund has thus reached the amount of 440 million euros and it is expected to reach AUM of 500 million euros by March 31, 2021.

FICC has achieved great interest in terms of fundraising, therefore the BoD approved a 12 months extension of the investment period. Also, Fondo Italiano Tecnologia e Crescita – FITEC, dedicated to minority investments in high-tech companies did benefit of an extended fundraising period.

Lastly with regard to the fund of funds activity, the Board of Directors approved the extension to March 15, 2021 of the deadline for the option, for investors who subscribe units of FOF Private Equity Italia and FOF Private Debt Italia funds for at least 10 million euros, to take part in the Advisory Committee of the FOFs.

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## Fondo Italiano d'Investimento SGR

Fondo Italiano d'Investimento SGR ("Fondo Italiano" or "FII SGR") was created in 2010 on the initiative of the Italian Ministry of Economy and Finance (MEF) and its shareholders include CDP Equity, Intesa Sanpaolo, Unicredit, Abi and Confindustria. The main goal of Fondo Italiano is to favor the growth of the Italian economy by managing closed-ended funds. The funds managed by FII SGR are aimed at conveying patient capital to Italian companies of excellence with a return on investment in line with international benchmarks.

To date, FII SGR manages a total of 10 closed-ended investment funds reserved to qualified investors, with Assets Under Management in excess of 3 billion euros and operates both through direct investments and fund of funds' activity.



FII SGR considers sustainability a fundamental value and is committed to integrating environmental, social and governance (ESG) criteria into its investment activities.

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