



CDP Equity



Press Release

CVC Fund VIII invests in Maticmind alongside CDP Equity. Fondo Italiano d'Investimento's FICC sells its entire participation in the company

4 August 2022

CVC Fund VIII and CDP Equity (CDP Group) investment will support Maticmind's ambitious growth strategy to become the leading Italian IT company focussed on proprietary intelligence technologies and integrated solutions in networking, cybersecurity, datacentres, cloud and IoT

CVC Capital Partners Fund VIII ("CVC Fund VIII") and CDP Equity, a company wholly owned by Cassa Depositi e Prestiti (CDP), are pleased to announce that they have signed a definitive agreement with Carmine Saladino, Chairman of Maticmind, and Fondo Italiano d'Investimento SGR to acquire 100% of Maticmind. Upon completion, CVC Fund VIII will own 70% of Maticmind, with CDP Equity and Carmine Saladino owning 15% each.

During the partnership with Fondo Italiano d'Investimento, Maticmind has grown rapidly by adding to its offering proprietary technologies in intelligence, cybersecurity, IoT and network engineering and reinforcing his system integration capabilities in digital workplace, datacentres and cloud. The company's vision is driven by technological excellence and innovation, and it is committed to partnering with its clients to lead the digital transformation of the Italian public and private sector and to become the national champion of intelligence technologies.

Giorgio De Palma, Partner at CVC said: "We are thrilled to invest in Maticmind, a true innovator in the IT space that is playing a critical role in the digitalisation journey of Italy and in the development of a national pole for intelligence technologies." "We are delighted to partner on this investment with CDP Equity and Carmine Saladino, who will provide enormous support to the growth of the company especially in cyber technologies," added Andrea Peyracchia, Senior Managing Director at CVC.

Carmine Saladino, Chairman of Maticmind said "I would like to thank Fondo Italiano d'Investimento team for the support and expertise proven over past years and it is a privilege to welcome CVC and CDP Equity as our investors and this represents a significant endorsement of the company we have built. We are very much looking forward to working with CVC and CDP Equity to transform the IT space in Italy and achieve our ambitious targets."

Pierpaolo Di Stefano, CDP Equity's Chief Executive Officer, said that "with the investment in Maticmind, we are pursuing our strategy aimed at implementing the guidelines of the CDP Group's 2022-2024 Business Plan which, for the Digitisation pillar, has identified four areas of interest represented by development of connectivity infrastructure; support for the digitisation of businesses and the Public Administration and strengthening of digital security. The transaction is also consistent with the equity investment portfolio rotation principle. Finally, the Cdp Group, as an investor in the funds managed by FII, will benefit from the distribution of proceeds by FII in conjunction with the sale of its stake in Maticmind, which will be partially redeployed to fund the transaction".

Gianpaolo Di Dio, Senior Partner and Chief Investment Officer at Fondo Italiano d'Investimento said: "We are proud to have been a part of the growth journey of Carmine Saladino and Maticmind. The business has grown by 50% with revenue in excess of €400m and now Maticmind is now ready for the next step of growth with new shareholders." "In less than two years we have completed 6 acquisitions, and thanks to the effort of the entrepreneur and the entire management team the company is now well positioned in new technologies and value-added services, including cybersecurity, cloud", added Aldo Di Bernardo, Senior Partner at Fondo Italiano d'Investimento.



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In parallel to the transaction, Maticmind has also announced the acquisition of a majority stake in SIO, an Italian leader in the cybersecurity market and intelligence technologies. Elio Cattaneo and his co-founding partners of SIO will continue to own a minority stake in the company. Elio Cattaneo remains as CEO and Chairman of SIO and said: "I am satisfied with the performance achieved by SIO over the past 30 years thanks to its leading technologies and market position and I am excited to participate to such an ambitious project".

CVC were advised by BNP Paribas, Gattai Minoli Partners, FRM Tax and EY; CDP Equity were advised by Intesa Sanpaolo, Orsingher Ortu, Tremonti Romagnoli Piccardi e Associati and EY; Carmine Saladino and Fondo Italiano d'Investimento were advised by Mediolanum Investment Banking, KPMG Corporate Finance, BonelliErede, Cappelli RCCD and Merger Advisor STP; SIO was advised by Cornelli Gabelli e Associati.

Notes to editors

About CVC

CVC is a leading private equity and investment advisory firm with a network of 25 offices throughout Europe, Asia and the US, with approximately €125 billion of assets under management. Since its founding in 1981, CVC has secured commitments in excess of €163 billion from some of the world's leading institutional investors across its private equity and credit strategies. Funds managed or advised by CVC are invested in over 100 companies worldwide, which have combined annual sales of approximately €100 billion and employ more than 550,000 people. For further information about CVC please visit www.cvc.com and follow us on [LinkedIn](#).

About CDP Equity

CDP Equity is the equity investment company of Cassa Depositi e Prestiti, with the mission of pursuing the equity strategy of the Group both directly, through investments in Italian companies of national strategic interest capable of generating value in the long term, and indirectly, through asset management companies operating in various sectors of the Italian economy.

About Maticmind

Maticmind is an Italian system integrator, national leader of ICT. The company develops and manages innovative technological solutions, thanks to specific knowledges in Networking, Cybersecurity, Collaboration, Datacenter & Cloud, Automation, IoT and Applications. Maticmind has grown rapidly over the past few years and its vision is driven by technological excellence and innovation, it is committed to partnering with its clients to lead the digital transformation of the Italian public and private sector and to become the national champion of intelligence technologies. The Group has 1400 employees, 14 branch offices in Italy and revenues in excess of €400m. More information is available at www.maticmind.it

About Fondo Italiano d'Investimento

Fondo Italiano d'Investimento SGR was created in 2010 on the initiative of the Italian Ministry of Economy and Finance (MEF) and its shareholders include CDP Equity, Intesa Sanpaolo, UniCredit, Fondazione ENPAM, Fondazione ENPAIA, ABI, Banco BPM and BPER Banca. The main goal of Fondo Italiano is to favor the growth of the Italian economy by managing closed-ended funds aimed at conveying patient capital to Italian companies of excellence with a return on investment in line with international benchmarks. To date, FII SGR manages a total of 13 closed-ended alternative investment funds, for about 2.5 billion euro. FICC (Fondo Italiano Consolidamento e Crescita) is a €500m AuM fund focused on growth investments, aimed at supporting the development and internationalization of Italian SMEs of excellence and the consolidation of fragmented supply chains. More information is available at www.fondoitaliano.it.



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