

PRESS RELEASE

Fondo Italiano increases its commitment on the private capital market:

further investments approved in Clessidra Capital Partners 4, NB Aurora Co-Investment Fund and Clessidra Private Debt Fund

Milan, March 16th, 2022 – The Board of Directors of Fondo Italiano d'Investimento SGR (“FII SGR” or “Fondo Italiano”), chaired by **Andrea Montanino** and led by the CEO **Antonio Pace**, met today.

During the meeting, the BoD approved an increase in commitments on behalf of the funds of funds under management, devoted to supporting the sustainable growth of Italian companies. With these new investments, the total commitment of the funds of funds currently under investment rises to **€341.6 million**, for the **11 private equity investments** and **€214.7 million** for the **5 private debt investments**.

Specifically, the BoD approved the subscription of further units of the private equity funds **Clessidra Capital Partners 4**, managed by **Clessidra Private Equity SGR**, and **NB Aurora Co-Investment Fund**, managed by **Neuberger Berman**. In addition, an increase in commitment in **Clessidra Private Debt Fund**, a private debt fund managed by **Clessidra Capital Credit SGR**, that was already subject of a previous resolution at the end of February, was approved.

These funds, together with those already part of the funds of funds portfolios, all share a **strong focus on ESG issues and sustainable investments**, in line with the Responsible Finance Policy adopted by Fondo Italiano d'Investimento.

During the meeting, the BoD was also updated on the **potential impact of the Russian-Ukrainian conflict** on the **portfolios of managed funds**. According to preliminary analyses, with regard to **direct investment activity**, which currently involves 12 Italian companies, at the moment **no specific negative effects can be detected**, neither on the supply markets, nor on the end markets. The portfolio companies are carefully monitoring the situation and, at present, the main issues analyzed relate to the cost of energy and the continuity of some critical supplies. These aspects are, however, kept under control also through alternative supplies.

Even with reference to the **funds of funds activity** the situation seems to be **under control**, since there aren't any Russian investors among the subscribers of the portfolio funds and no criticalities have been reported in terms of target companies.



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Fondo Italiano d'Investimento SGR

Fondo Italiano d'Investimento SGR ("Fondo Italiano" or "FII SGR") was created in 2010 on the initiative of the Italian Ministry of Economy and Finance (MEF) and its shareholders include **CDP Equity, Intesa Sanpaolo, UniCredit, ABI** and **Confindustria**. The main goal of Fondo Italiano is to favor the growth of the Italian economy by managing closed-ended funds. The funds managed by FII SGR are aimed at conveying patient capital to Italian companies of excellence with a return on investment in line with international benchmarks.

To date, FII SGR manages a total of 13 closed-ended alternative investment funds reserved to qualified investors, with Assets Under Management target in excess of €3.0 billion and operates both through direct investments and fund of funds' activity.

FII SGR considers sustainability a fundamental value and is committed to integrating environmental, social and governance (ESG) criteria into its investment activities.

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