

PRESS RELEASE

Fondo Italiano d'Investimento: FOF Private Equity Italia Tre starts the fundraising

The Real Economy Project continues, with a target of additional 600 million euros, to support the competitiveness of the Italian enterprises

Rome - Milan, 13 June 2024 – Fondo Italiano d'Investimento SGR announces the start of fundraising for the Private Equity Italia Tre Fund of Funds - FOF PEI Tre, with a target size set at €600 million.

The investment strategy of FOF PEI, now in its third edition and part of the Real Economy Project platform, is to invest in private equity funds that aim to invest in Italian SMEs by supporting their growth, also through M&A, and managerial development.

The Real Economy Project - promoted by Fondo Italiano together with Cassa Depositi e Prestiti (CDP) and Assofondipensione - was launched in 2020 to facilitate Italian pension funds' access to the private capital market.

Through the funds of funds raised since 2020, Fondo Italiano has provided the opportunity for Italian pension funds - which collectively manage more than 200 billion euros - to invest in diversified instruments (from private equity to private debt) with adequate returns, while facilitating investment inflows into the Italian real economy.

The success of the Real Economy Project has so far resulted in total fundraising of 1 billion euros, with the support of 18 pension funds, Cassa Depositi e Prestiti, and another major institutional player. These resources have mobilized 6 billion euros, with a leverage effect of 6 times, positively affecting investments, hiring and development plans of about 180 companies in the country.

A success that Fondo Italiano d'Investimento, reinforcing its role as the main anchor investor in the ecosystem of GPs for Italian SMEs, intends to replicate together with the partners of the initiative, as was announced yesterday at the Cassa Depositi e Prestiti headquarters in Rome, at the event "Real Economy Project, results and outlook."

Davide Bertone, CEO of Fondo Italiano d'Investimento, emphasizes: *"Fondo Italiano's funds of funds have existed since 2010, and have proven to be able to guarantee an excellent return for investors while reducing risk and ensuring a significant impact on the growth of Italian SMEs. The fact that since 2020 they have also been growing thanks to a virtuous and tangible collaboration with CDP and Assofondipensione, while generating a very important leverage effect that activated additional private resources equal to 6 times the invested capital, proves that collaboration between financial institutions is possible, works and is needed. Companies grow and retirement savings find profitable long-term use. With this new chapter we confirm that we want to give further impetus to a project that, among other things, has effectively anchored the PE system for Italian SMEs."*

The management of the Private Equity Italia Tre Fund of Funds, as in the first edition of the Project, will continue to distinguish itself in the Italian Private Capital scene for its special attention to sustainability issues, and to labour-law issues, by continuing its commitment to the promotion, implementation and monitoring of the ESG practices of the funds in its portfolio.



Fondo Italiano d'Investimento SGR

Fondo Italiano d'Investimento SGR was established in 2010 on the initiative of the Ministry of Economy and Finance (MEF) and is majority-owned by CDP Equity, with the remaining shares held by Intesa Sanpaolo, UniCredit, Fondazione ENPAM, Fondazione ENPAIA, ABI, Banco BPM and BPER Banca. Fondo Italiano d'Investimento SGR main objective is the management of closed-end investment funds with patient capital dedicated to leading Italian companies, combining the objective of return on invested capital, in line with international benchmarks, with the development of the Italian industrial ecosystem. Fondo Italiano manages 18 closed-end investment funds reserved to qualified investors, with 3.8 billion euros under management and executes direct and indirect investments (funds of funds). Fondo Italiano considers sustainability a core value and is committed to integrating environmental, social and governance (ESG) criteria into its investment activities.

For further information

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