



## PRESS RELEASE

### **Fondo Italiano d'Investimento launches a new private equity fund “Fondo Italiano di Minoranze per la Crescita” targeting minority investments in “Italian Excellences”**

**First closing at € 400 millions**

*Milan, May 28th 2020* – The Board of Directors of Fondo Italiano d'Investimento SGR, chaired by **Andrea Montanino**, together with the CEO **Antonio Pace**, has approved the launch of a new private equity fund dedicated to minority investments, named **Fondo Italiano di Minoranze per la Crescita – FIMiC** (Italian Fund for Minorities for Growth).

The fund targets companies having an annual turnover between 20 and 250 million euro, that are financially strong, profitable and have ambitious plans for growth.

The initiative intends to involve a wide range of institutional investors, both Italian and International, interested in investing in Italian SMEs, supporting their internal and external growth. Within its investment strategy, the Fund intends also to involve other private equity players in order to create the industrial and financial synergies to support Italian excellences.

This is the second initiative of Fondo Italiano dedicated to minority investments after the FII UNO Fund, that between 2010 and 2017 did realize 34 investments for an invested amount of approximately 390 million euro.

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#### **Fondo Italiano d'Investimento SGR**

Fondo Italiano d'Investimento SGR (“Fondo Italiano” or “FII SGR”) was created in 2010 on the initiative of the Italian Ministry of Economy and Finance (MEF) and its shareholders include CDP Equity, Intesa Sanpaolo, Unicredit, Abi and Confindustria. The main goal of Fondo Italiano is to favor the growth of the Italian economy by managing closed-ended funds. The funds managed by FII SGR are aimed at conveying patient capital to Italian companies of excellence with a return on investment in line with international benchmarks.



At present, FII SGR manages a total of 9 closed-ended investment funds reserved to qualified investors, with Assets Under Management in excess of 3 billion euros and operates both through direct investments and fund of funds activity.

Direct investments include three funds being FII Tech Growth, FII Tech Growth Lazio and Innovazione e Sviluppo. These funds invest into medium, small companies with significant growth potential both domestically and internationally.

The fund of funds activity includes FOF PE and FOF PE Italia dedicated to investments in private equity funds focused on the Italian SME market; FOF PD and FOF PD Italia, dedicated to investments in private debt funds also focused on the Italian SME market.

FII SGR considers sustainability a fundamental value and is committed to integrating environmental, social and governance (ESG) criteria into its investment activities.

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